

OB RESOLUTION NO. 2013-06

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CALIMESA REDEVELOPMENT AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180 FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JANUARY 1, 2014 AND ENDING JUNE 30, 2014 INCLUDING THE ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

RECITALS:

A. Health and Safety Code Section 34177 and AB 1484 provide that before each six-month fiscal period, a successor agency to a former redevelopment agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177 and AB 1484.

B. The Successor Agency has prepared a ROPS for the six-month fiscal period that commences on January 1, 2014 and ends on June 30, 2014, attached hereto as Exhibit A and incorporated herein by reference, including the Successor Agency's Administrative Budget, on the new California Department of Finance form, which ROPS was approved in draft form by the Successor Agency to the Calimesa Redevelopment Agency on September 16, 2013.

C. Pursuant to Health and Safety Code Section 34180(g) and AB 1484, establishment of a ROPS by the Successor Agency shall be approved by the Oversight Board.

D. Pursuant to subdivisions (l)(2)(C) and (l)(3) of Health and Safety Code Section 34177 and AB 1484, a copy of the certified and approved ROPS for the period of January 1, 2014 through June 30, 2014 must be submitted to the California Department of Finance ("DOF") and to Riverside County by October 1, 2013.

E. DOF may review an oversight board action taken pursuant to AB X1 26 including that Board's approval of any ROPS. All oversight board actions shall not be effective for five business days, pending a request for review by DOF. In the event that DOF requests review of a given oversight board action, DOF shall have forty-five (45) days from the date of its request to approve the oversight board action or return it to the oversight board for reconsideration and such oversight board action shall not be effective until approved by DOF. In the event that DOF returns the oversight board action to the oversight board for reconsideration, the oversight board shall resubmit the modified action for DOF approval and the modified oversight board action shall not become effective until approved by DOF.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CALIMESA AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

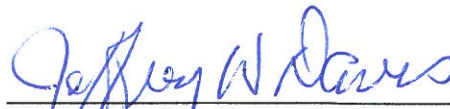
Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Section 34177.

Section 3. The Oversight Board for the Successor Agency hereby approves the ROPS and the administrative budget contained therein for the period of January 1, 2014 through June 30, 2014, and hereby directs the staff of the Successor Agency to post the ROPS on the Successor Agency's Internet website (being a page on the Internet website of the City of Calimesa) and submit the ROPS to the County Administrator, the County Auditor-Controller and the DOF, together with a copy of this Resolution and the telephone number and email contact information for Randy Anstine, the official designated by the Oversight Board to whom DOF may make a request for review in connection with ROPS.

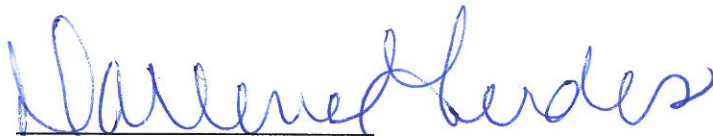
Section 4. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED AND ADOPTED this 24th day of September, 2013.



CHAIRPERSON

ATTEST:



DARLENE GERDES, SECRETARY

EXHIBIT A

**SUCCESSOR AGENCY TO THE CALIMESA REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(January 1, 2014 through June 30, 2014)**

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Calimesa
Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation			Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding			
A	Sources (B+C+D):		\$ -
B	Bond Proceeds Funding (ROPS Detail)		-
C	Reserve Balance Funding (ROPS Detail)		-
D	Other Funding (ROPS Detail)		-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 250,827
F	Non-Administrative Costs (ROPS Detail)		125,827
G	Administrative Costs (ROPS Detail)		125,000
H	Current Period Enforceable Obligations (A+E):		\$ 250,827

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	250,827
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 250,827

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	250,827
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	250,827

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

/s/ _____ Name _____ Title _____
Signature _____ Date _____

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34111(i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source or payment on the KOPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by a enforceable obligation.

[illegible]

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
(Report Amounts in Whole Dollars)

[illegible]

[illegible]

Recognized Obligation Payment Schedule 13-14B - Notes
January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	Line 4, Item O, ROPS Detail - Administrative Cost Detail:
	Salaries/Benefits
44,796	Professional Services - Audit, Trustee Fees, Financial Reporting, Project close-outs
36,000	Professional Services - Legal
3,500	Administrative Overhead - Rent, Utilities, Insurance, etc.
18,776	Repayment of General Fund Administrative Advance, Incurred 6-30-2012
21,928	
	Total
125,000	